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LEVERETT RENEWABLE ENERGY PROGRAM WILL ALLOW RATEPAYERS TO SAVE NEARLY \$37,000 IN ELECTRICITY COSTS

Information Session Scheduled for Tuesday, January 15

Leverett, MA – The Town of Leverett, with the assistance of Colonial Power Group, Inc., is pleased to announce it has entered into a nine-month agreement with First Point Power of Warwick, R.I., to bring energy cost-savings to the town's residents through this initiative. The Town will be using 100 percent green energy, derived from National Wind renewable energy certificates.

Leverett residents will collectively save an estimated \$37,000 over the next nine-month contract, thanks to the newly created Leverett Community Choice Power Supply program.

"We are happy to provide this green energy program to Leverett residents," said Peter d'Errico, Chair of the Leverett Select Board. "By using aggregation, which allows the Town to buy energy in bulk, we are able to offer Leverett ratepayers a more stable and lower cost energy option while also utilizing a renewable energy source that is beneficial for our environment."

The Leverett Community Choice Power Supply Program is a municipal aggregation program which, in accordance with Massachusetts law (M.G.L. c. 164, § 134), enables local government to combine the purchasing power of its residents and businesses so that it can provide them with an alternative electricity supply.

"The Leverett Community Choice program provides local control and competition while also lowering the burden of energy costs for Leverett's ratepayers," said Mark Cappadona, President of Colonial Power Group, Inc. "We commend Leverett for their forward-thinking approach to energy purchasing. By taking this action, not only are they helping to save ratepayers money on their electricity costs, they are also helping the environment."

Participating residents in Leverett will see an average savings of 12 percent in their energy bills during the first four months of the contract compared to Eversource's basic rate and a total average savings of 5 percent in their energy bills during the nine-month contract term. Residents will save a combined \$4,086 per month through the program compared to what would have been paid with Eversource's basic rate. The cost savings for Leverett ratepayers will begin with the March 2019 meter reads (April 2019 billings).

Additionally, compared to Eversource's 100% wind (green) basic service, the Leverett Community Choice Power Supply Program, which is also 100 percent renewable energy, will allow participating residents to see an average savings of 33 percent in their energy bills during the first four months of the contract.

Residents will not notice any change in their electricity service. The only discernible difference will be that First Point Power will be printed under "Supplier Services" on Eversource's monthly bills. Residents will continue to receive one bill from Eversource and to send payments to Eversource for processing. There will be no interruption in billing, power, or customer service.

Colonial Power Group is the leading aggregation consulting firm in Massachusetts. Municipal electricity aggregation allows cities and towns to pool the electrical consumption of all ratepayers in their jurisdictions and competitively procure lower cost electricity supply on behalf of the participants. The aggregation allows the municipality to obtain better pricing than individual residents and business owners could due to economies of scale. Colonial Power works with state officials, utility executives, and energy industry leaders to facilitate the purchase of electricity at a rate lower than basic service rates. Since July 2013, Colonial Power has saved households and businesses across New England a total of over \$11 million on their electric bills.

Colonial Power Group, which serves more than 60 municipalities in Massachusetts, was chosen to design, implement, and administer the program on behalf of Leverett. First Point Power was selected through a competitive process.

No action is required by ratepayers to participate in this cost-saving program. The program will be operated on an opt-out basis, meaning that all Leverett residential and business customers currently on Eversource's basic service will be automatically enrolled into the program unless they choose to opt out. You may opt-out of the program at any time and there are no penalty charges.

Additionally, there is a locally-green energy option that uses 100% MA Class I RECs and will save participating Leverett residents 4 percent in their energy bills during the first four months of the contract compared to Eversource's Basic Service and 28 percent compared to Eversource's 100% wind (green) basic service. For those residents already using Eversource's 100% wind

(green) basic service, this optional program would save each ratepayer approximately \$163 in the first four months. Ratepayers may opt in to this program.

An information session to answer any questions regarding the Leverett Community Choice Power Supply Program will be held by the Town and representatives of Colonial Power Group on:

> Date: Tuesday, January 15 Time: 7:00 p.m. Location: Leverett Library

Residents may also visit <u>http://www.colonialpowergroup.com</u> or call (866) 485-5858 ext. 1 to learn more about the Leverett Community Choice Power Supply Program.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Working with local and state government, it facilitates the purchase of electricity at a rate lower than basic service rates. Colonial Power works with state officials, utility executives, and energy industry leaders to reduce community energy costs.