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PEMBROKE'S NEW ENERGY PROGRAM WILL PROVIDE SAVINGS AND HELP THE ENVIRONMENT

Optional programs help bring additional renewable energy to region; contract to save ratepayers an estimated \$1.6 million over three years

PEMBROKE, MA – The Town of Pembroke is pleased to announce the implementation of a new energy program that represents residents' interests by focusing on price stability, affordability, and local control as well as providing opportunities to increase the use of renewable energy.

The Pembroke Community Choice Power Supply Program will save residents and small business owners an estimated combined \$1.6 million over the term of the current 36-month contract. Pembroke has contracted with energy consultant Colonial Power Group and electricity supplier Dynegy Energy Services to bring more affordable and environmentally conscious electricity to the community.

Pembroke's program, which includes three unique offerings, is tailored to meet the specific needs of the Town's electricity ratepayers. The three program options include:

- A standard plan that meets the Massachusetts Renewable Energy Portfolio Standard (RPS) of 28%.
- An optional plan that meets the Massachusetts RPS plus uses 50% Massachusetts Class I Renewable Energy Certificates (RECs), which results in additional renewable energy being added to the grid and may serve to increase Massachusetts job opportunities in the renewable energy field.
- A second optional plan that involves the use of 100% Massachusetts Class I Renewable Energy Certificates (RECs).

Ratepayers interested in participating in either of the optional plans will need to "opt-in" by signing up for that aspect of the program. The standard plan being provided by Pembroke is "opt-out," meaning all ratepayers currently using either National Grid's or Eversource's Basic Service will be automatically enrolled and able to share in cost savings. Residents and small

business owners are welcome to opt-in and opt-out of the program at any time. There are no fees or penalties associated with the program.

"This is a program we are pleased to implement as residents have expressed concerns about the instability of the energy market and a strong desire to use more clean energy," said Pembroke Town Manager William Chenard. "Pembroke Community Choice responds to both of those concerns and allows residents to select the program option they prefer."

The Pembroke Community Choice Power Supply Program is a municipal aggregation program which, in accordance with Massachusetts law, enables local government to combine the purchasing power of its residents and businesses so that it can provide them with an alternative electricity supply that has been approved by the Town. Pembroke's program, which combines the buying power of approximately 6,500 consumers, is scheduled to begin with the November 2020 meter reads, which will be seen in December 2020 bills.

There are no enrollment, early termination, or cancellation fees attached to the Pembroke electricity program. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

The switch to Pembroke Community Choice Power Supply Program will be seamless. Ratepayers will experience no change in service and no interruption in billing, power, or customer service. As with current practice, residents will receive one bill from their utility, which is either National Grid or Eversource.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against the Basic Service rate. However, such savings and future savings cannot be guaranteed.

Please note that any ratepayers who have placed a supplier block on their electricity account must contact their utility company (National Grid or Eversource) to request that the block be removed to be enrolled in this program.

Residents may visit <u>colonialpowergroup.com/pembroke</u> or call (866) 485-5858 ext. 1 to get more information regarding Pembroke's Community Choice Power Supply Program.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation, and management of municipal aggregation programs.