



FOR IMMEDIATE RELEASE
July 27, 2017

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KINGSTON ENERGY PROGRAM WILL ALLOW RATEPAYERS TO SAVE \$390,000 IN ELECTRICITY COSTS

KINGSTON, MA – Kingston residents and business owners will save approximately \$390,000 annually thanks to the newly created Kingston Community Choice Power Supply program.

The Town of Kingston and Colonial Power Group, Inc. are pleased to announce they have entered into a 2 ½-year agreement to bring energy cost-savings to the town's residents and small businesses through this initiative.

“We've seen how the spikes in the cost of electricity can be burdensome for Kingston residents,” said Town Administrator Robert Fennessy. “We're pleased to work with Colonial Power to offer Kingston residents and small business owners the opportunity to have a more stable and lower cost energy option.”

The new program will help residents and business owners achieve stability and substantial savings on electricity costs. Participating residents and businesses in Kingston will see an annual savings of about eight percent in their monthly energy bills and the program will provide a combined savings of approximately \$32,400 per month for the town's homes and businesses.

“The Kingston Community Choice program provides price stability, local control, and competition while also lowering the burden of energy costs for Kingston's residents and business community,” said Mark Cappadona, President of Colonial Power Group, Inc. “We commend Kingston's Board of Selectmen, Town Administrator Fennessy, and Town Planner Tom Bott for their forward-thinking approach to energy purchasing. By taking this action, they are helping to save residents and business owners money on their electricity costs.”

Under the Kingston Community Choice Power Supply program, residents will not notice any change in their electricity service. The only discernable difference will be that NextEra Energy Services of Houston, Texas, the selected electricity supplier for the Community Choice program, will be printed under the “Supplier Services” of monthly bills. Residents and small business owners will continue to receive one bill from Eversource and to send payments to Eversource for processing. There will be no interruption in billing, power, or customer service.

Colonial Power Group is the leading aggregation consulting firm in Massachusetts. Municipal electricity aggregation allows cities and towns to pool the electrical consumption of all ratepayers in their jurisdictions and competitively procure lower cost electricity supply on behalf of the participants. The aggregation allows the municipality to obtain better pricing than individual residents and business owners could due to economies of scale. Colonial Power works with state officials, utility executives, and energy industry leaders to facilitate the purchase of electricity at a rate lower than basic service rates. Since July 2013, Colonial Power has saved households and businesses across New England a total of nearly \$11 million on their electric bills.

Colonial Power Group, which serves more than 60 municipalities in Massachusetts was chosen to design, implement, and administer the program on behalf of Kingston. NextEra Energy Services was selected through a competitive process. The cost savings for Kingston residents and businesses will begin with the September 2017 meter reads (October 2017 billings).

No action is required by ratepayers to participate in this cost-saving program. The program will be operated on an opt-out basis, meaning that all Kingston residential and business customers currently on Eversource’s basic service will be automatically enrolled into the program unless they choose to opt out.

The Town and representatives of Colonial Power Group will hold informational sessions on August 2, 2017 at both 2:00 p.m. and 7:00 p.m. at Kingston Council on Aging 30 Evergreen Street to discuss the Kingston Community Choice Power Supply program.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Working with local and state government, it facilitates the purchase of electricity at a rate lower than basic service rates. Colonial Power works with state officials, utility executives, and energy industry leaders to reduce community energy costs.