

FOR IMMEDIATE RELEASE August 22, 2017 CONTACT: Patrick Farah 508-747-1620 x204 Mark Cappadona 508-485-5858

PLYMOUTH ENERGY PROGRAM WILL ALLOW RATEPAYERS TO SAVE \$2 MILLION IN ELECTRICITY COSTS

PLYMOUTH, MA – Plymouth residents and business owners will save more than \$2 million annually thanks to the newly created Plymouth Community Choice Power Supply program.

The Town of Plymouth and Colonial Power Group, Inc. are pleased to announce they have entered into a three-year agreement to bring energy cost-savings to the town's residents and small businesses through this initiative.

"We've seen how the spikes in the cost of electricity can be burdensome for Plymouth residents," said Town Manager Melissa Arrighi. "We're pleased to work with Colonial Power Group to offer Plymouth residents and small business owners, the opportunity to have a more stable and lower cost energy option."

The new program will help residents and business owners achieve stability and substantial savings on electricity costs. Participating residents and businesses in Plymouth will see an annual savings of more than nine percent in their monthly energy bills in the first year and the program will provide a combined savings of approximately \$169,814 per month for the town's homes and businesses in the first year.

"The Plymouth Community Choice program provides price stability, local control, and competition while also lowering the burden of energy costs for Plymouth's residents and business community," said Mark Cappadona, President of Colonial Power Group, Inc. "We commend Plymouth's Board of Selectmen and Town Manager Arright for their forward-thinking approach to energy purchasing. By taking this action, they are helping to save residents and business owner's money on their electricity costs." Under the Plymouth Community Choice Power Supply program, residents will not notice any change in their electricity service. The only discernable difference will be that NextEra Energy Services of Houston, Texas, the selected electricity supplier for the Community Choice program, will be printed under the "Supplier Services" of monthly bills. Residents and small business owners will continue to receive one bill from Eversource and to send payments to Eversource for processing. There will be no interruption in billing, power, or customer service.

Colonial Power Group is the leading aggregation consulting firm in Massachusetts. Municipal electricity aggregation allows cities and towns to pool the electrical consumption of all ratepayers in their jurisdictions and competitively procure lower cost electricity supply on behalf of the participants. The aggregation allows the municipality to obtain better pricing than individual residents and business owners could due to economies of scale. Colonial Power works with state officials, utility executives, and energy industry leaders to facilitate the purchase of electricity at a rate lower than basic service rates. Since July 2013, Colonial Power has saved households and businesses across New England a total of nearly \$11 million on their electric bills.

Colonial Power Group, which serves more than 60 municipalities in Massachusetts, was chosen to design, implement, and administer the program on behalf of Plymouth. NextEra Energy Services was selected through a competitive process. The cost savings for Plymouth residents and businesses will begin with the October 2017 meter reads (November 2017 billings).

No action is required by ratepayers to participate in this cost-saving program. The program will be operated on an opt-out basis, meaning that all Plymouth residential and business customers currently on Eversource's basic service will be automatically enrolled into the program unless they choose to opt out.

The Town and representatives of Colonial Power Group will hold an informational session on September 5, 2017 from 9:30 a.m. to 3:00 p.m. at Plymouth Council on Aging to discuss the Plymouth Community Choice Power Supply program.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Working with local and state government, it facilitates the purchase of electricity at a rate lower than basic service rates. Colonial Power works with state officials, utility executives, and energy industry leaders to reduce community energy costs.