

FOR IMMEDIATE RELEASE November 9, 2021 CONTACT: Richard Montuori

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TEWKSBURY'S ENERGY PROGRAM RATE 26% BELOW WINTER BASIC SERVICE RATE AND HELPS SUPPORT NEW ENGLAND ECONOMY

TEWKSBURY, MA – Beginning with the December 2021 meter reads, the Tewksbury Community Choice Power Supply Program will have a new product that helps to increase the creation and use of renewable energy in New England. The Town of Tewksbury signed a thirty-six-month contract with a new supplier, Constellation Energy, at a rate of \$0.10949 per kWh. This contracted rate is twenty six percent lower than National Grid's winter Residential Basic Service price of \$0.14821 per kWh.

Tewksbury's current contract (October 2020 to December 2021), consisted of energy derived from National Wind RECs from sources outside of New England. The new contract includes the use of an additional 5% Massachusetts Class I RECs, which incentivize additional New England renewable energy projects, create more job opportunities in the New England energy sector, and support the New England economy.

"Tewksbury residents will have a real impact on how much energy is produced in the region," said Town Manager Richard Montuori. "We see the impact climate change is having on the world every day and taking positive steps to reduce that impact is imperative. Combining that with the ability to reduce residents' electricity costs this winter is a win for the community".

No action is required by individual consumers. All accounts currently enrolled in the Program will remain in the Program at the new rate as of the December 2021 meter reads. This change will be noted on the December 2021 bills and will be seen on the January 2022 bills.

There are no enrollment, early termination, or cancellation fees attached to the Tewksbury electricity program. Residents who choose to opt-out can also opt-in at a later date if they so choose at no cost. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid's Basic Service. However, such savings and future savings cannot be guaranteed. Residents may also visit colonialpowergroup.com/tewksbury/ or call (866) 485-5858 ext. 1 to learn more about Tewksbury's Community Choice Power Supply Program or to optiout.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.