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## FUEL SECURITY REGULATION REQUIRES NOMINAL PRICE CHANGE IN SANDISFIELD'S COMMUNITY CHOICE ELECTRICITY PROGRAM

SANDISFIELD, MA – A new fuel security contract imposed by system regulators has resulted in the need for a nominal price adjustment in Sandisfield's Community Choice electricity program. Importantly, the rate residents pay will continue to remain below Eversource's current Basic Service rate.

At the request of ISO New England (ISO-NE), the Federal Energy Regulatory Commission (FERC) has approved a unique fuel security contract with the costs associated with such contract imposed on <u>all</u> market suppliers. The fuel security contracts will support the continued operations of two generating units located just north of Boston and deemed critical by ISO-NE to maintain both fuel security and system reliability over the next two years (from June 2022 through May 2024). This cost allocation has resulted in a minor increase of \$0.002 per kilowatt hour in the overall cost of electricity.

Sandisfield consumers use an average 600-kilowatt hours of electricity per month. With the adjusted cost included, this means ratepayers' average bill will increase by approximately \$1.20 a month compared to the current program rate. This price adjustment will be effective with the July 2022 meter reads and remain fixed through January 2023, when the current contract ends.

The programs' initial cost per kilowatt hour and adjusted cost per kilowatt hour are detailed in the chart below.

## Sandisfield Community Choice Program Product Rate Per Kilowatt Hour

Product	Current Opt-Out	Price Increase	New Opt-Out	% Increase
	Rate Per KwH	Per KwH	Rate Per KwH	Opt-Out
100% National Wind RECs	\$0.10119	\$0.002	\$0.10319	1.98%

It is important to note that all electricity suppliers operating in Massachusetts, including Eversource, are subject to the new fuel security and system reliability regulation and the related pricing adjustment.

## **Increased Local Control, Renewable Energy**

Sandisfield launched its electricity program in January 2017 in an effort to develop an energy program that would be affordable. The creation of Sandisfield's energy program has allowed for greater control over the price and environmental characteristics of the electricity residents use. Sandisfield's current program offering uses 100 percent green energy which is derived from National Wind renewable energy certificates which helps to decrease ratepayers' carbon footprint.

For added consumer protection, there are no enrollment, early termination, or cancellation fees attached to the Sandisfield electricity program. To date, approximately 150 Massachusetts communities have created their own community choice electricity programs to benefit residents.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

For additional information about the Sandisfield Community Choice Power Supply Program, visit <u>colonialpowergroup.com/sandisfield</u> or call (866) 485-5858 ext. 1.

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ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.