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AUBURN'S COMMUNITY CHOICE POWER SUPPLY (A.K.A. MUNICIPAL AGGREGATION) PROGRAM RATE 30% BELOW WINTER RESIDENTIAL BASIC SERVICE RATE

AUBURN, MA – The Town of Auburn signed a twelve-month contract with a new supplier, NextEra Energy Services, which will provide residents and businesses with price stability in an elevated and volatile market. Beginning with the November 2022 meter reads, the new rate will be \$0.23822 per kWh. The Program's rate is thirty percent lower than National Grid's proposed winter Residential Basic Service price of \$0.33891 per kWh and twenty-six percent lower than National Grid's winter Commercial Basic Service price of \$0.32287 per kWh.

"We are pleased to announce that the Program is able to provide some relief to our residents on their electric bills this winter," said Town Manager Julie Jacobson, "In addition, the Program locks in rates for the 12-month term which will insulate ratepayers from market fluctuations but it also doesn't tie the Town up for too long should the market stabilize."

Based on average usage of 600 kWh per month for residents and 1200 kWh per month for small businesses, those participating in the Town's Program can expect to see an average savings of \$60 per month and \$170 per month, respectively, for the months of November 2022 through April 2023.

All accounts currently enrolled in the Program will remain in the Program as of the November 2022 meter reads. This change will be noted on the November 2022 bills and will be seen on the December 2022 bills.

Auburn launched its electricity program in December 2015 in an effort to develop an energy program that would be stable and affordable. The creation of Auburn's energy program has allowed for greater control over the price and environmental characteristics of the electricity residents use.

To join the Town's Municipal Aggregation Program, you may visit <u>colonialpowergroup.com/</u> <u>auburn</u> and click the OPT-IN button, then fill out and submit the OPT-IN Form. You should have your National Grid bill handy in order to provide some required information. Please submit your enrollment request a minimum of two weeks before your November 2022 meter read (date varies by account) to OPT-IN prior to the rate change. Enrollments can only be processed on meter reads so it may take one or two billing cycles before taking effect.

There are no enrollment, early termination, or cancellation fees attached to the Auburn municipal aggregation program. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms with their current supplier before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the National Grid Basic Service rate. The goal of the aggregation is to deliver savings and stability over the life of the program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more, visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

Residents may also visit <u>colonialpowergroup.com/auburn</u> or call (866) 485-5858 ext. 1 to learn more about Auburn's Community Choice Power Supply Program or to OPT-IN or OPT-OUT.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.