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CONTACT: Marie Sobalvarro,
Assistant Town Administrator
978-456-4100 x330
Mark Cappadona

508-485-5858 ext.3

TOWN OF HARVARD CHOOSES NEW ELECTRICITY SUPPLIER FOR RESIDENTIAL AND COMMERCIAL USERS

HARVARD, MA – Beginning with the November 2022 meter reads, the Harvard Community Choice Power Supply Program will have a new electricity supplier. The Town of Harvard signed a split term, 12-month contract with Direct Energy Services.

HARVARD COMMUNITY CHOICE POWER SUPPLY PROGRAM OPTIONS

	STANDARD (default) [Supply Only]		OPTIONAL BASIC [Supply Only]	
RENEWABLE ENERGY CONTENT	100% renewable. Includes 49% National Wind RECs.		Meets MA renewable energy requirements	
RATE	\$0.26780 / kWh	\$0.13010 / kWh	\$0.26630 / kWh	\$0.12840 / kWh
DURATION	November 2022 - April 2023	May 2023 - November 2023	November 2022 - April 2023	May 2023 - November 2023

[Rates apply to service beginning and ending on the days of the month that your meter is read in your service area. This date varies by account.]

The Program's Standard Product is 21 percent lower than National Grid's winter Residential Basic Service rate of \$0.33891 per kWh.

"Electricity prices are higher now than they were when the Town signed its initial 36-month contract in 2019," said Harvard Town Administrator Timothy Bragan. "However, the Program's new rates are fixed which provides protection against market spikes over the 12-month term but doesn't lock the Town into these elevated prices beyond that should the market stabilize. The Select Board is committed to having the Standard Product remain 100% renewable."

The goals the Town set forth were to support the Commonwealth's goals and the town climate resolution to reduce greenhouse gas emissions.

No action is required by individual consumers. All accounts currently enrolled in the Program will remain in the Program as of the November 2022 meter reads. This change will be noted on the November 2022 bills and will be seen on the December 2022 bills.

Residents and business owners currently enrolled in Harvard's Standard Product will continue to be enrolled in the Standard Product, but at the new rate, and those currently enrolled in the Optional Basic Product will continue to be enrolled in the Optional Basic Product, also at the new rate.

There are no enrollment, early termination, or cancellation fees attached to the Harvard electricity program. However, anyone switching from a contract with a third-party supplier to this Program may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

National Grid's Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than National Grid's Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more, visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

Residents may also visit <u>colonialpowergroup.com/harvard</u> or call (866) 485-5858 ext. 1 to learn more about Harvard's Community Choice Power Supply Program or to OPT-IN or OPT-OUT.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.