

PRICE CHANGE COMING TO TYNGSBOROUGH'S COMMUNITY CHOICE ELECTRICITY PROGRAM

Program rate still 60% lower than local utility's Basic Service rate this winter

TYNGSBOROUGH, MA – Tyngsborough's Community Choice Power Supply Program will experience a price adjustment to accommodate a larger number of participating consumers than originally anticipated. The Town's current aggregation rates will increase by \$0.02737 per kWh effective with the December 2022 meter reads and remain fixed through November 2024, when the current contract ends.

Importantly, the rate residents and small businesses pay will continue to remain below National Grid's Basic Service rate. The Program's adjusted rate for its standard product is 60 percent lower than National Grid's winter Residential Basic Service rate of \$0.33891 per kWh and 58 percent lower than National Grid's winter Commercial Basic Service price of \$0.32287 per kWh. Participating residents can expect to see an average savings of \$121 per month on their electricity supply for the months of November 2022 through April 2023 (based on average usage of 600 kWh per month).

The Tyngsborough Community Choice Power Supply Program continues to provide local ratepayers with two different options for their electricity:

- The Standard Plan meets Massachusetts' minimum renewable energy requirements.
- The Optional Plan uses 100% National Wind Renewable Energy Certificates (RECs).

The Program's initial cost per kilowatt hour and adjusted cost per kilowatt hour are detailed in the chart below.

Tyngsborough Community Choice Program Product Rate Per Kilowatt Hour

Product	Current Rate Per kWh	Price Increase Per kWh	New Rate Per kWh
Standard	\$0.10943	\$0.02737	\$0.13680
Optional	\$0.11318	\$0.02737	\$0.14055

Increased Local Control, Price Stability

Tyngsborough launched its electricity program in November 2017 in an effort to develop an energy program that would be affordable and stable. The creation of Tyngsborough's energy program has allowed for greater control over the price and environmental characteristics of the electricity residents use. To date, approximately 150 Massachusetts communities have created their own community choice electricity programs to benefit residents.

For added consumer protection, there are no enrollment, early termination, or cancellation fees attached to the Tyngsborough electricity program. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

To join the Town's Program, you may visit colonialpowergroup.com/tyngsborough and click the OPT-IN button, then fill out and submit the OPT-IN Form. You should have your National Grid bill handy in order to provide some required information. Enrollments can only be processed on meter reads so it may take one or two billing cycles before taking effect.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more, visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

For additional information about the Tyngsborough Community Choice Power Supply Program, visit colonialpowergroup.com/tyngsborough or call (866) 485-5858 ext. 1.