

CLEAN ENERGY LAW REVISION REQUIRES NOMINAL PRICE CHANGE IN PLYMPTON'S COMMUNITY CHOICE ELECTRICITY PROGRAM

PLYMPTON, MA – A revision in Massachusetts law has resulted in the need for nominal price adjustments in Plympton's Community Choice electricity program. Importantly, the rate residents pay will continue to remain below Eversource's current Basic Service rate.

In October 2022, the Massachusetts Department of Environmental Protection finalized several changes to the state's Clean Energy Standard. In part, these changes increase the amount of clean energy that utilities and suppliers need to purchase, and also increases certain compliance payments that suppliers are required to make to the state. This revision has resulted in a minor increase of \$0.00132 per kilowatt hour in the overall cost of electricity.

Consumers typically use an average of 600-kilowatt hours of electricity per month. With the adjusted cost included, this means Plympton ratepayers' average bill will increase by approximately \$0.79 a month compared to current program rates. This price adjustment will be effective with the February 2023 meter reads and remain fixed through January 2024, when the current contract ends.

The Plympton Community Choice Power Supply Program continues to provide local ratepayers with two different options for their electricity:

- The Standard Plan meets the state-mandated minimum for renewable energy.
- The Optional Plan uses 100% renewable energy through the purchase of National Wind Renewable Energy Certificates (RECs).

The program's initial cost per kilowatt hour and adjusted cost per kilowatt hour are detailed in the chart below.

Plympton Community Choice Program Product Rates Per Kilowatt Hour

Standard Product	Current Rate Per kWh	Price Increase Per kWh	New Rate Per kWh	% Increase
Meets MA Renewable Energy Requirements	\$0.10139	\$0.00132	\$0.10271	1.30%
Optional Product	Current Rate Per kWh	Price Increase Per kWh	New Rate Per kWh	% Increase
100% National Wind RECs	\$0.10241	\$0.00132	\$0.10373	1.29%

It is important to note that all electricity suppliers operating in Massachusetts, including Eversource, are subject to the Clean Energy Standard regulation changes and the related pricing adjustment.

Increased Local Control, Renewable Energy

Plympton launched its electricity program in January 2018 in an effort to develop an energy program that would be stable, affordable and incorporate renewable energy. The creation of Plympton's energy program has allowed for greater control over the price and environmental characteristics of the electricity residents use. Plympton's current optional product uses 100 percent green energy which is derived from National Wind RECs which helps to decrease ratepayers' carbon footprint.

For added consumer protection, there are no enrollment, early termination, or cancellation fees attached to the Plympton electricity program. To date, approximately 170 Massachusetts communities have created their own community choice electricity programs to benefit residents.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Eversource Basic Service. However, such savings and future savings cannot be guaranteed.

For additional information about the Plympton Community Choice Power Supply Program, visit colonialpowergroup.com/plympton or call (866) 485-5858 ext. 1.