

## **Press Release**

August 13, 2024

Contact: William Donohue, Communications Director (978-388-8134)

## Amesbury, MA – Amesbury Announces Community Choice Power Supply Program Start Date

AMESBURY, MA – The City of Amesbury is pleased to announce that it's launching its Community Choice Power Supply Program this fall to provide an energy program that is stable, affordable and incorporates additional renewable energy. Amesbury signed a twenty-four month contract with First Point Power.

Beginning with the October 2024 meter reads, Amesbury's Program will offer three products with varying amounts of renewable energy content.

Product	Renewable Energy Content	Program Rate (per kWh)	National Grid Rate* (per kWh)	% Savings	Est Monthly Savings
Standard (default)	5% MA Class I RECs above minimum state requirements	\$0.14479	\$0.16055	9.8%	\$9
Optional Basic	Meets MA renewable energy requirements	\$0.14279	\$0.16055	11.1%	\$11
Optional Renewable	100% renewable. Includes 38% National Wind RECs.	\$0.14460	\$0.16055	9.9%	\$10

<sup>\*</sup>National Grid's Residential Basic Service meets MA renewable energy requirements and is in effect from August 1, 2024 through January 31, 2025. Assuming usage of 600-kilowatt hours of electricity per month, residents can expect to see an average savings for that period.

The Amesbury Community Choice Power Supply Program is a municipal aggregation program which, according to Massachusetts law (M.G.L. c. 164, § 134), enables local government to combine the purchasing power of its residents and businesses so that it can provide them with an alternative electricity supply. Approximately 190 Massachusetts communities, to date, have chosen to develop community choice electricity programs to benefit their residents and small business owners.

Residents will not notice any change in their electricity service. The only discernible difference will be that First Point Power of Cranston, Rhode Island, will be printed under "Supply Services" on National Grid's monthly bills. Residents and small business owners will continue to receive one bill from National Grid and to send payments to National Grid for processing. There will be no interruption in billing, power, or customer service.

No action is required by ratepayers to participate in this cost-saving program. The Program will be operated on an opt-out basis, meaning that all Amesbury residential and business customers currently on National Grid's Basic Service will be automatically enrolled into the Program unless they choose to opt-out. Residents who wish to opt-down to the optional basic product or opt-up to the optional renewable product can make that selection accordingly.

There are no enrollment, early termination, or cancellation fees attached to the Amesbury electricity program. Residents who choose to opt-out can also opt-in at a later date if they so choose at no cost. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid's Basic Service. However, such savings and future savings cannot be guaranteed.

Residents or business owners with a supplier block on their account must contact National Grid to request that the block be removed if they want to participate in Amesbury's electricity program.

Two Community Information Sessions are scheduled to answer any questions regarding Amesbury's Community Choice Power Supply Program and will be held by the City and representatives of Colonial Power Group.

City Hall Auditorium, 62 Friend Street: Wednesday, September 4, 2024, 7:00pm

Costello Center, 68 Elm Street: Friday, Sept 13th 10:00am

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Residents may also visit <u>colonialpowergroup.com/amesbury</u> or call (866) 485-5858 ext. 1 to learn more about Amesbury's Community Choice Power Supply Program, to opt-in or opt-out, or to change your product selection.

## **Quote from Kassandra Gove, Mayor of Amesbury:**

"We've been anxiously awaiting state approval to launch this program. I'm hopeful this will provide relief to our residents and businesses who have experienced unpredictable utility costs in recent years. We know that every dollar makes a difference and thank everyone who has worked hard to bring this program together so we can offer an alternative for Amesbury."

## Quote from Anthony S. Rinaldi, Energy Committee Chair & Amesbury District 2 City Councilor:

"The Amesbury Energy committee is proud to have advocated for the state's approval of this program. It will provide stability and some savings in your electrical energy costs. The 100% wind power option also gives you the opportunity to play a part in reducing fossil fuel effects on climate change."

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