

FOR IMMEDIATE RELEASE September 30, 2024

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ASHBY'S POWER SUPPLY PROGRAM LOCKS IN NEW RATE FOR TWO YEARS

ASHBY, MA – The Town of Ashby has signed a twenty-four month contract with its current supplier, First Point Power. Beginning with the November 2024 meter reads, the Ashby Community Choice Power Supply Program will have a new rate of \$0.13107 per kWh.

For Ashby residents and businesses who are enrolled in the Town's Program, the current rate of \$0.11336 per kWh will expire with the November 2024 meter reads and the new rate of \$0.13107 per kWh will take effect. This represents an increase of \$11 per month on the supply side of the bill given average usage of 600 kWh. However, the new rate is 32.1 percent lower than Unitil's Residential Basic Service rate of \$0.19304 per kWh. Residents can expect to see an average savings of \$37 per month for the months of November 2024 through January 2025.

"Although the Program rate is increasing due to market conditions, the rate is locked in for the term of the contract and will insulate ratepayers from market fluctuations that can occur, particularly during winter months," said Ashby Town Administrator, Mary Daughraty.

Ashby launched its electricity program in July 2015 in an effort to develop an energy program that would be stable and affordable. From inception through June 2024, the Program has saved residents and small businesses over \$1.9 million in electricity costs as compared to Basic Service.

It is important to note that <u>no action is required</u> by current participants. This change will be seen on the December 2024 bills. All accounts currently enrolled in the Program will see the new rate under the "Electric Supplier Service" section of their monthly bill.

The Ashby Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against Unitil Basic Service. However, future savings cannot be guaranteed.

Unitil has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit <u>unitil.com/account-billing/billing-payment-options/financial-assistance</u>.

Residents may also visit <u>colonialpowergroup.com/ashby</u> or call (866) 485-5858 ext. 1 to learn more about Ashby's Community Choice Power Supply Program or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.