



FOR IMMEDIATE RELEASE
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WEST BRIDGEWATER LOCKS IN RATE FOR THREE YEARS

WEST BRIDGEWATER, MA – The Town of West Bridgewater has signed a thirty-six month contract with its current supplier, Direct Energy. Beginning with the November 2024 meter reads, the West Bridgewater Community Choice Power Supply Program will have a new rate of \$0.12830 per kWh.

For West Bridgewater residents and businesses currently enrolled in the program, the current rate of \$0.11350 per kWh will expire with the November 2024 meter reads, and the new rate of \$0.12830 per kWh will take effect. This represents an increase of \$9 per month on the supply side of the bill given average usage of 600 kWh. However, this new rate is 20.1 percent lower than National Grid’s Residential Basic Service rate of \$0.16055 per kWh. Residents can expect to see an average savings of \$19 per month for the months of November 2024 through January 2025.

“Although the Program rate is increasing due to market conditions, the rate is locked in for the term of the contract and will insulate ratepayers from market fluctuations that can occur,” said David Gagne, West Bridgewater Town Administrator. “The goal is to lock in a competitive price that provides savings now and that will provide stability for the next three years.”

West Bridgewater launched its electricity program in November 2017 in an effort to develop an energy program that would be stable and affordable. From inception through June 2024, the Program has saved residents and small businesses over \$4.4 million in electricity costs as compared to Basic Service.

It is important to note that no action is required by current participants. The new rates will automatically appear on the December 2024 bills. Residents and businesses already enrolled will see the new rate under the “Supply Services” section of their electricity bills.

The West Bridgewater Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid's Basic Service. However, future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

Residents may also visit colonialpowergroup.com/west-bridgewater or call (866) 485-5858 ext. 1 to learn more about West Bridgewater's Community Choice Power Supply Program or to opt-in or opt-out.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.